

Fund Type Matrix

		Definition	Availability	Encumbrance Date	Reversion/ Expenditure Date	Spenddown Requirement (Claimed at State Controller's Office)	Due Diligence Required	BOT Approval Required (Projects over \$40M)	CPDC Delegated Approval Required (Projects below \$40M)	Use of Funds
Academic Program	CSU PAYGO (Pay-As-You-Go)	Systemwide funds (non-financed), and could include tuition fee revenue, reserves, interest earnings, general fund, and supplemental funding (e.g. donor, trust). Referred to as CSU.	Rolling availability	N/A	N/A	N/A	N/A	Include in five-year plan Schematic design	Include in five-year plan Schematic design	Capital Improvements Renewal/Non-recurring maintenance and repair
	CSU Financing (Systemwide Revenue Bonds) <i>Tax-Exempt Proceeds</i>	Long-term debt issued by trustees to fund academic and infrastructure improvement program projects. Referred to as SRB-AP.	Projects requesting this fund type are to be included in the annual five-year capital plan to be approved by the trustees each November. Bond issuances will be scheduled by F&T, typically once a year.	N/A	N/A	10% - 6mos 45% - 12 mos 75% - 18 mos 100% - 24 mos	Cash Flow Projection Site Clearance/Certification Private Use Checklist Reimbursement Resolution	Include in five-year plan Schematic design Financing Approval	Include in five-year plan Schematic design Financing Approval	Capital Improvements Renewal/Non-recurring maintenance and repair
	CSU Financing (Systemwide Revenue Bonds) <i>Taxable Proceeds</i>	Long-term debt issued by trustees to fund academic and infrastructure improvement program projects. Referred to as SRB-AP.	Projects requesting this fund type are to be included in the annual five-year capital plan to be approved by the trustees each November. Bond issuances will be scheduled by F&T, typically once a year.	N/A	N/A	N/A	Cash Flow Projection Site Clearance/Certification Private Use Checklist Reimbursement Resolution	Include in five-year plan Schematic design Financing Approval	Include in five-year plan Schematic design Financing Approval	Capital Improvements Renewal/Non-recurring maintenance and repair
	CSU Financing (Commercial Paper) <i>Tax-Exempt Proceeds</i>	Short-term debt issued by trustees to fund academic and infrastructure improvement program projects. Used in between major bond sales. Referred to as SRB-AP.	Projects requesting this fund type are to be included in the annual five-year capital plan to be approved by the trustees each November. CP issuances will be scheduled by F&T, typically throughout the year.	N/A	N/A	10% - 6mos 45% - 12 mos 75% - 18 mos 100% - 24 mos	Cash Flow Projection Site Clearance/Certification Private Use Checklist Reimbursement Resolution	Include in five-year plan Schematic design Financing Approval	Include in five-year plan Schematic design Financing Approval	Capital Improvements Renewal/Non-recurring maintenance and repair
	CSU Financing (Commercial Paper) <i>Taxable Proceeds</i>	Short-term debt issued by trustees to fund academic and infrastructure improvement program projects. Used in between major bond sales. Referred to as SRB-AP.	Projects requesting this fund type are to be included in the annual five-year capital plan to be approved by the trustees each November. CP issuances will be scheduled by F&T, typically throughout the year.	N/A	N/A	N/A	Cash Flow Projection Site Clearance/Certification Private Use Checklist Reimbursement Resolution	Include in five-year plan Schematic design Financing Approval	Include in five-year plan Schematic design Financing Approval	Capital Improvements Renewal/Non-recurring maintenance and repair
	Deferred Maintenance	State general fund source for deferred maintenance (repair/replace) projects. Referred to as DM.	Dependant on inclusion in Governor's budget.	Typically 2 years <i>confirm via allocation order</i>	Typically 2 years <i>after Encumbrance confirm via allocation order</i>	N/A	N/A	Include in five-year plan	Include in five-year plan	Renewal/Non-recurring maintenance and repair
	Campus Reserves (Maintenance)	Campus funds (non-financed), and could include tuition fee revenue, reserves, interest earnings, general fund, and supplemental funding (e.g. donor, trust). Referred to as Campus-M.	Rolling availability	N/A	N/A	N/A	N/A	Consult with CPDC	Consult with CPDC	Renewal/Non-recurring maintenance and repair
	Campus Reserves (Improvement)	Campus funds (non-financed), and could include tuition fee revenue, reserves, interest earnings, general fund, and supplemental funding (e.g. donor, trust). Referred to as Campus-I.	Rolling availability	N/A	N/A	N/A	N/A	Include in five-year plan Amend five-year plan Schematic design	Include in five-year plan Amend five-year plan Schematic design	Capital Improvements