HISCOX

SPECIAL RISKS

SECURITY
INCIDENT
RESPONSE

READINESS, RESPONSE AND RECOVERY.

A terrorist threat. A damaging allegation. A hacker attacking IT systems. When complex crisis and security issues impact organisations, specialist resources and capabilities are needed. The new Hiscox Security Incident Response (SIR) policy gives peace of mind to business leaders by offering immediate, indemnified access to market-leading crisis management expertise and security resources on a global basis.

SIR covers 56 insured events across six risk areas

1. Continuity and property risks

2. Personnel risks

3. Political risks

4. Compliance, fraud and reputation risks

5. Cyber and information risks

6. Extortive risks

Core benefits of SIR

Provides **peace of mind** to senior management that they have the resources in place for dealing with unforeseen events.

Immediate access to leading incident management support, on a global basis, for a fixed premium.

Complements and **reinforces** existing enterprise risk management structures and other insurance policies.

Helps build **organisational resilience** by providing a risk management allowance that can be used for preventing and managing risks.

Demonstrates to stakeholders that **duty of care** obligations have been considered and that anti-fraud and anti-corruption measures are in place.

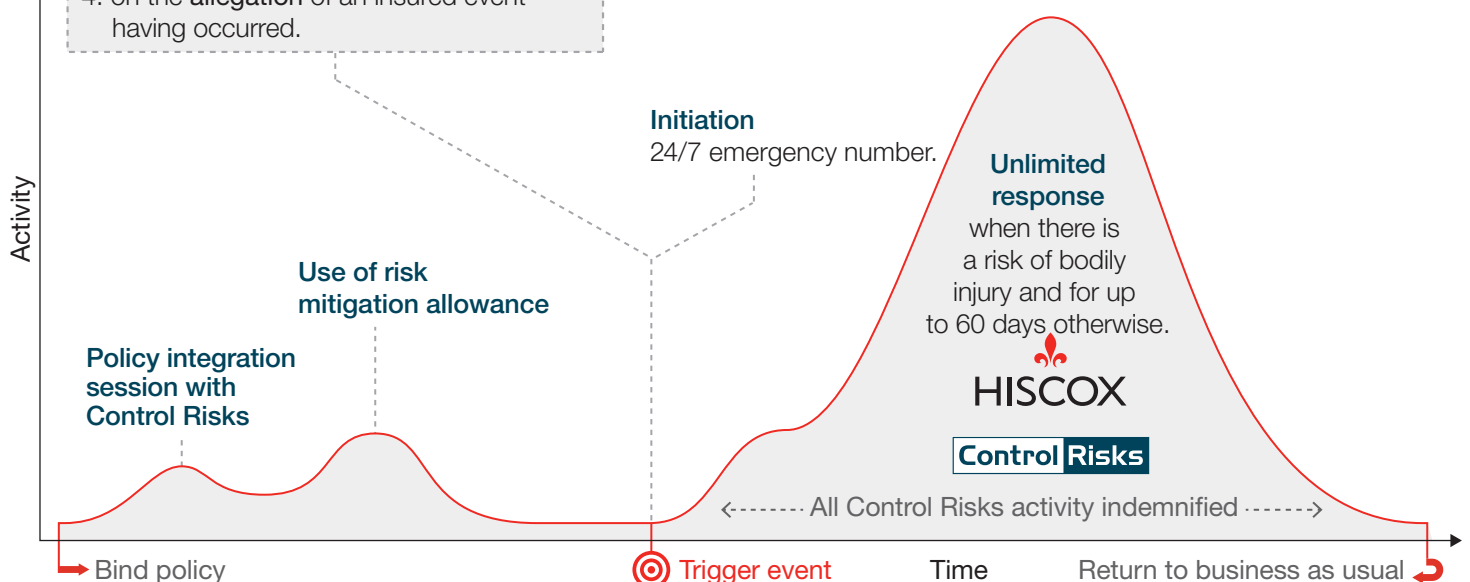There are four ways in which the policy can be triggered:
1. on the **occurrence** of an insured event
2. on the **suspicion** of an insured event having occurred
3. when there is an **imminent threat** of an insured event
4. on the **allegation** of an insured event having occurred.

Response
Hiscox pays on behalf of the policyholder the fees and expenses of Control Risks.

Reimbursement
Hiscox will reimburse reasonable costs incurred in responding to an incident, including temporary physical security measures and/or costs of deployment of internal resources.

Activity

Initiation
24/7 emergency number.

Unlimited response when there is a risk of bodily injury and for up to 60 days otherwise.

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Control Risks

Use of risk mitigation allowance

Policy integration session with Control Risks

<------- All Control Risks activity indemnified ------->

→ Bind policy

◎ Trigger event   Time   Return to business as usual ↩

Email **sir@hiscox.com** for more information.