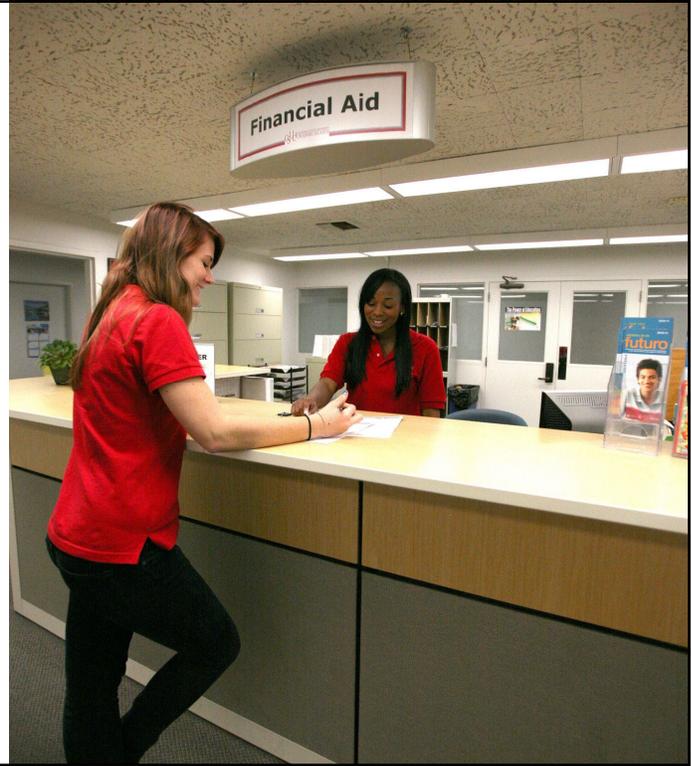


CSU The California State University

Student Financial Aid

CSU Board of Trustees
Committee on Educational Policy—Item 3
January 22-23, 2018



CSU The California State University

CSU Financial Aid*

- 81% of CSU students received financial aid
- 59% of undergraduates had their tuition **fully covered** by non-loan aid
- More than half of bachelor's recipients graduated with zero student debt

**Based on 2017-18 Preliminary Data*



2018-19 Estimated Average Cost of Attendance

Undergraduate Academic Year Costs (9 months)

	At Home	On Campus	Off Campus
Tuition	\$5,742	\$5,742	\$5,742
Campus-based Fees	\$1,561	\$1,561	\$1,561
Books and Supplies	\$1,881	\$1,881	\$1,881
Room and Board	\$5,369	\$13,762	\$14,072
Transportation	\$1,394	\$1,179	\$1,408
Personal	\$1,475	\$1,475	\$1,475
TOTAL	\$17,422	\$25,600	\$26,139

* Systemwide averages, actual amounts vary by CSU campus

Determining Financial Need

- The Free Application for Federal Student Aid (FAFSA) or DREAM application is used to calculate an Expected Family Contribution (**EFC**)
- The EFC is subtracted from the student's estimated Cost of Attendance (**COA**) to determine financial aid eligibility (**Need**)

$$\begin{array}{r} \text{COA} \\ - \text{EFC} \\ \hline = \text{Need} \end{array}$$

Typical CSU Financial Aid Packaging

1. Federal, State and Institutional Grants
 - Pell Grant
 - Supplemental Educational Opportunity Grant
 - Cal Grant
 - State University Grant
 - Educational Opportunity Program Grant
2. Middle Class Scholarship
3. Work Study
4. Loans

Average Student Loan Debt*

Comparators	Average Debt Level
The California State University	\$17,367
All California Institutions (public and private)	\$22,785
National Institutions (four-year public only)	\$27,293
National Institutions (public and private)	\$28,650

*Based on 2017 data

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San José State University

Blake Sorensen
Student



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