

Systemwide Budget Office

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CODED MEMO B 2019-05

To: Vice Presidents for Administration/Chief Financial Officers

From: Kara Perkins, Executive Budget Director *Kara Perkins*

CC: Steven Relyea, Executive Vice Chancellor and Chief Financial Officer,
Mary Ek, Assistant Vice Chancellor Financial Services and Controller
Ronald Flatt, Director Treasury Operations
Scott August, Manager of Investments
Alisa Schivley, Manager of Banking Operations
Assistant Vice Presidents for Finance
Budget Officers

Date: November 5, 2019

Re: 2019-20 Annual Total Return Portfolio (TRP) Dividend Payout

Attachment: A – 2019-20 Annual Total Return Portfolio (TRP) Allocation

This annual dividend payout in the amount of \$22.4 million is allocated to campuses from the Total Return Portfolio (TRP) for 2019-20. These funds are to be used exclusively for academic maintenance and repair based on Education Code 89726 (d). Funds will be deposited in CSU Fund 486.

The campus earnings distribution is calculated using the same methodology as the annual investment earnings allocation for SWIFT and SMIF (Budget Coded Memo B2019-04 for reference). It is based on past year General Fund allocations, total revenue collection in all funds participating in the SWIFT pool, and actual equity at year end.

Please contact Kara Perkins at (562) 951-4560 or kperkins@calstate.edu, or Ron Flatt at (562) 951-4521 or rflatt@calstate.edu if you have questions concerning this memo.

CSU Campuses

Bakersfield
Channel Islands
Chico
Dominguez Hills
East Bay

Fresno
Fullerton
Humboldt
Long Beach
Los Angeles
Maritime Academy

Monterey Bay
Northridge
Pomona
Sacramento
San Bernardino
San Diego

San Francisco
San José
San Luis Obispo
San Marcos
Sonoma
Stanislaus